

COVID-19: Roadmap for fund managers, financial advisers, debt and derivatives issuers and other financial service providers

As financial service providers navigate the impact of COVID-19 and the transition from Alert Level 4 to Level 3 on their businesses, our experts have collated a summary of useful links to some of our articles, government releases and resources that will be helpful. The following content is designed to support fund managers, financial advisers, debt and derivative issuers and other financial service providers.



Our latest COVID-19 insights

We provide timely insights into the implications of COVID-19 on your business. These are available on our <u>website</u> (updated daily). Some of these insights are set out below for your convenience.



Key issues for fund managers, financial advisers, debt and derivatives issuers, and other financial service providers:

- Financial services are essential services
- Managed Funds response
- Deferral of regulatory initiatives
- Temporary changes to the Oaths and Declarations Act
- Impact of COVID-19 on AML/CFT audits
- The Financial Markets Authority's COVID-19 response
- Guidance on how to comply with identity verification requirements under the AML/CFT Act.
- Level 3 WorkSafe guidelines for financial services
- Impacts on financial reporting for FMC reporting entities and Managed Investment Schemes



COVID-19: Summary of government support available

The Government's most significant support programs as a result of COVID-19 can be found here.



Employer issues:

- WorkSafe COVID-19 Safety Plan (template)
- Alert Level 3 Health and Safety Guide
- Government's economic response to COVID-19: what employers and businesses need to
- Managing COVID-19 as an employer

- Health and safety obligations
- Wage subsidies
- Employers can still make commercial decisions regarding their workforce
- **Essential Workers Leave Support**
- Moving from essential to safe (webinar)



Key issues for tenants and landlords:

- Rent abatement
- Key issues for landlords and tenants as alert level 4 restrictions ease
- What is a 'fair proportion' of rent and outgoings abatement?



Other corporate and commercial impacts:

- Relief for directors and companies from insolvency provisions
- Business disruption insurance and COVID-
- Mitigating cyber security and privacy risks from COVID-19
- COVID-19: assessing your litigation risk
- Competition law not suspended by COVID-19 emergency

- COVID-19 and listed companies
- Reducing insolvency risks
- NZX announces class waivers
- COVID-19 consequences for contracts now and in the future
- \$6.25 billion support package available to COVID-19 affected businesses
- NZX announces additional class waiver and ruling



Tax insights and changes:

- COVID-19 Tax Insights
- Will latest COVID-19 tax changes reignite M&A transactions?
- Tax changes in COVID-19
- New tax relief measures

For further information on the impacts of COVID-19 on your business, please contact any of our below experts:



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